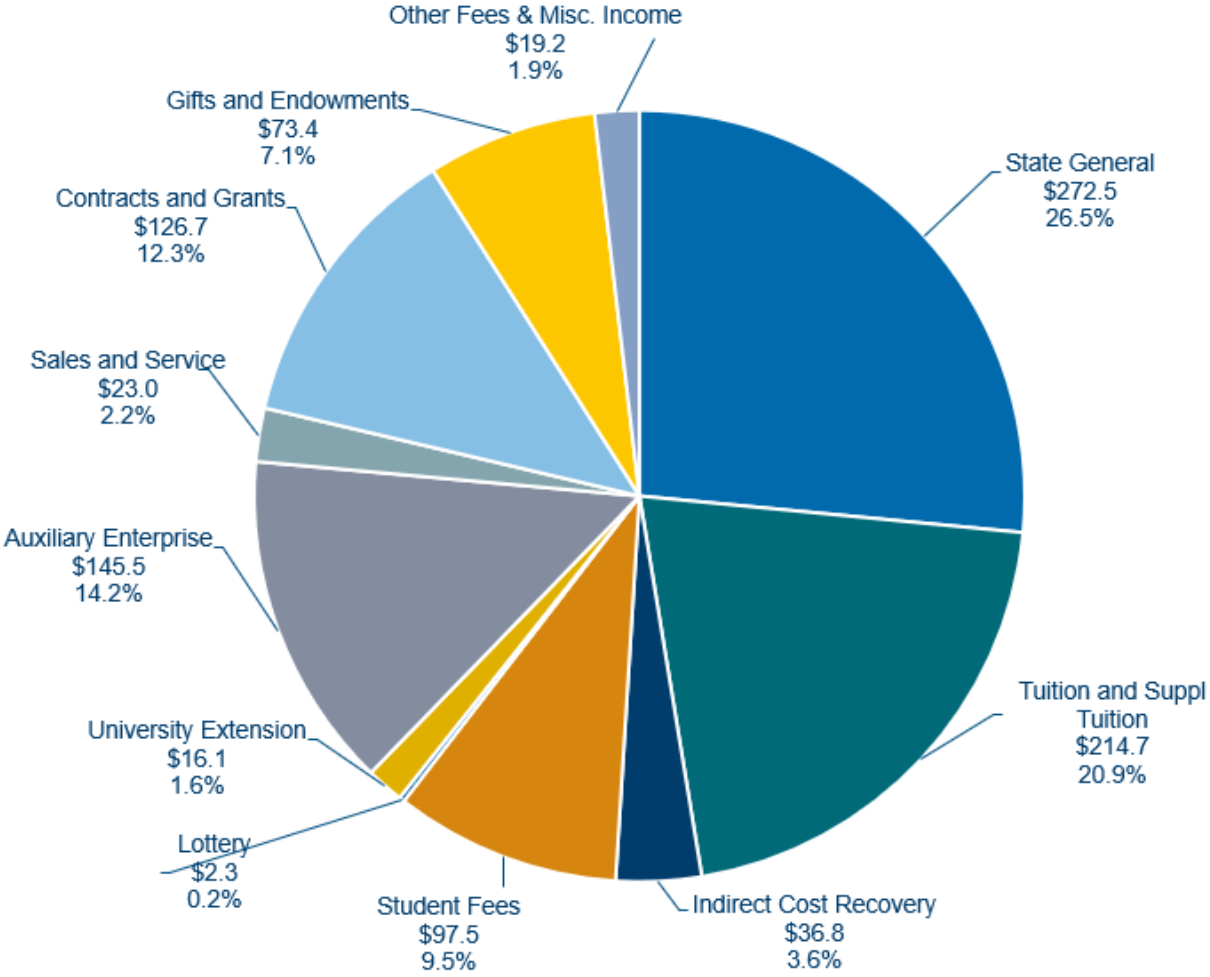


A person wearing a cap and jacket is sitting on a wooden bench in a field of tall, golden-brown grass. They are looking out over a vast, flat landscape under a clear sky that transitions from a pale blue at the top to a warm orange and yellow near the horizon. The overall mood is contemplative and serene.

The University Budget Fiscal Year 2025-26

2025-26 \$1.03 Billion Operating Budget Profile By Fund Type



UCSC’s \$1.03 billion budget profile is a snapshot reflecting permanently budgeted revenue effective 7/1/2025 plus estimated revenues based upon prior year actuals for some non-permanent sources, including contracts, grants and gifts.

Highlighted 2025-26 Budget Changes:

- Our **State General Fund** preliminary increase is \$3.3M.*
- Budgeted **Tuition and Supplemental Tuition** revenue increases by \$6.3M and **student fees** drop \$1.1M as projected revenue is realigned to updated enrollment projections.
- Campus **auxiliary enterprises and service units** budget \$23.6M in new revenue.
- As the campus draws down invested reserves to cover operational costs, realized gains are predicted to increase budget in the **misc. income/other** category by \$3M.

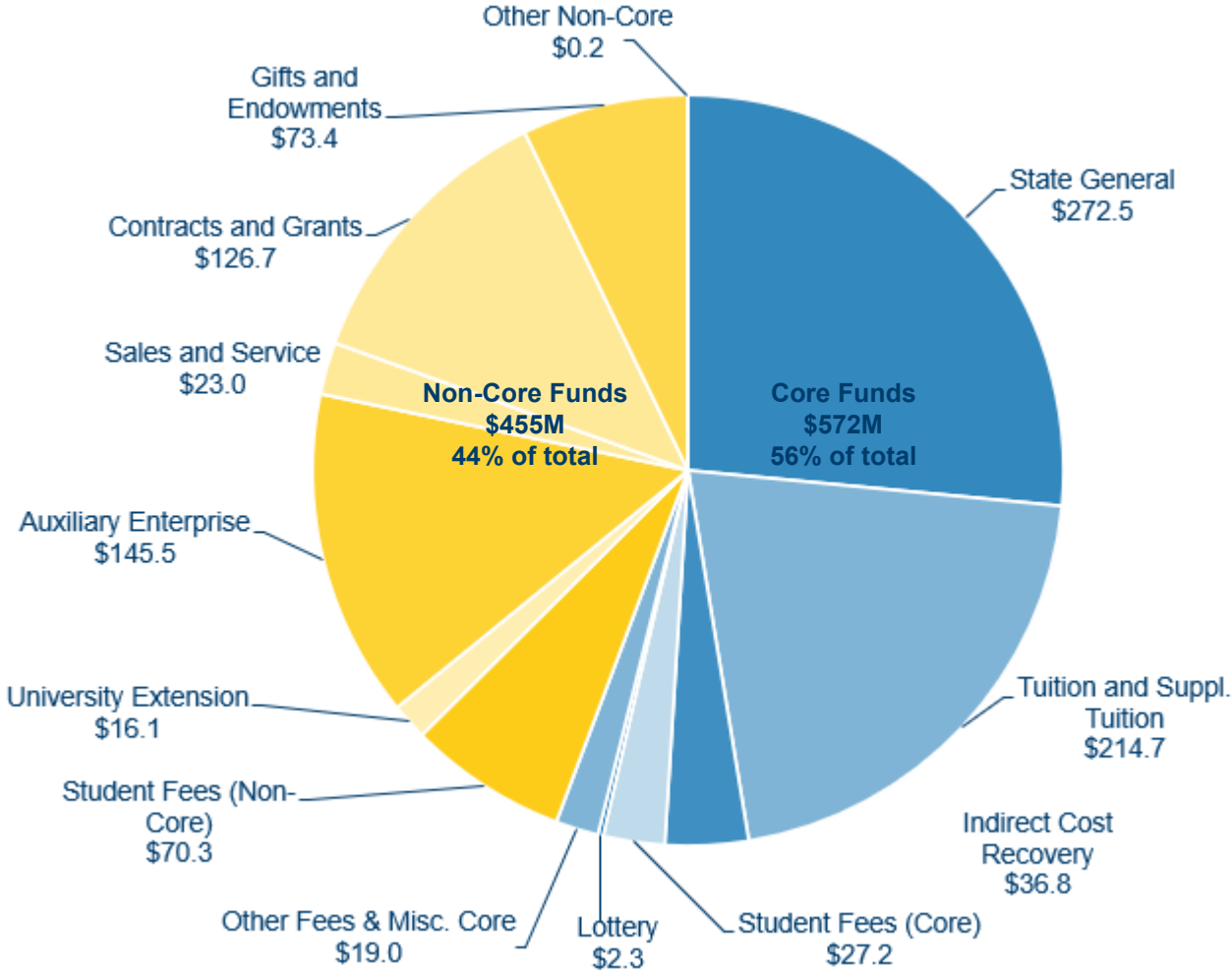
\$ in millions. Amounts reflect projected revenue net scholarly allowance per GASB. In comparison to prior publications, budgeted revenues between *Sales and Service*, *University Extension* and *Misc. Income* have been refined. *Contracts and Grants* has been refined to reflect direct costs only. *UG Application Fee revenue has been teased apart from *State General* and is now included in *Other Fees*.

2025-26 Core Funds versus Non-Core Funds

Non-Core Funds

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include Campus Based Student Fees, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Grants, Gifts, Endowments and other miscellaneous income.



Core Funds

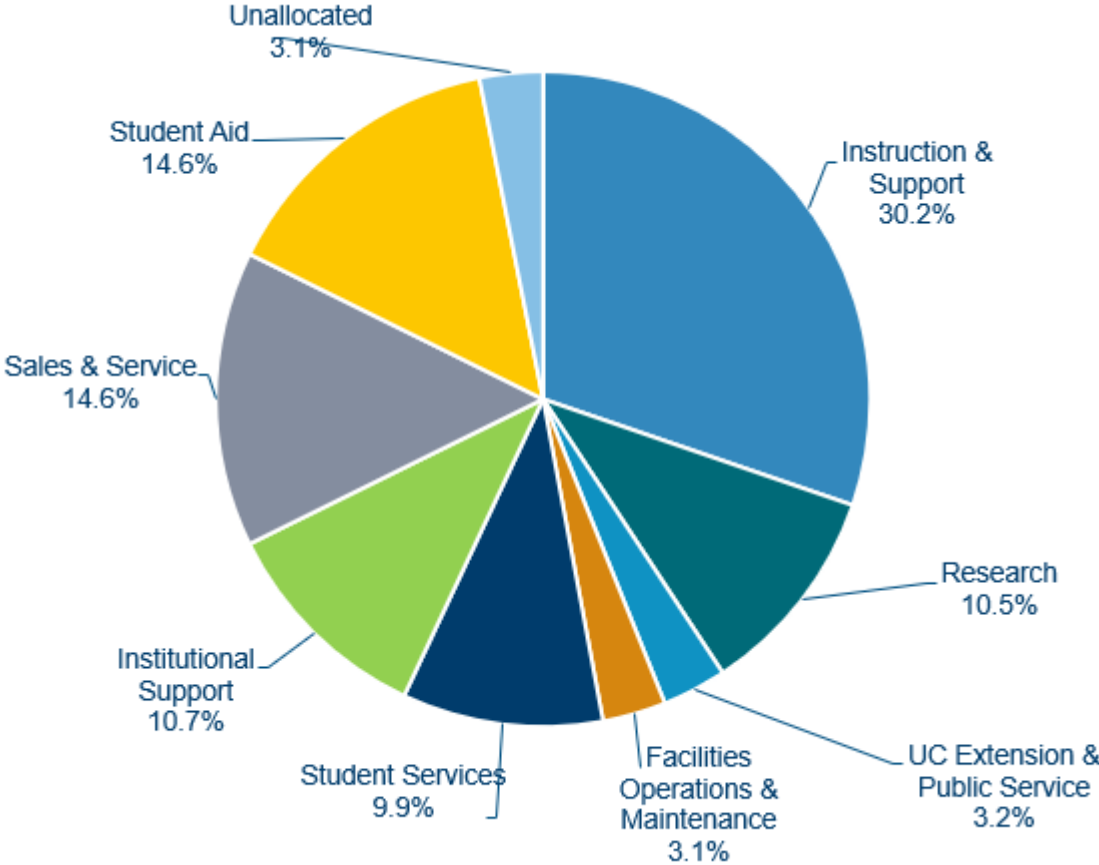
Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

Core Funds include State and UC General funds, Tuition and Supplemental Tuition, all Indirect Cost Recovery, Student Services Fees, Measure 7 Programming Fees, Lottery Funds and some miscellaneous sources, like interest earnings.

\$ in millions. Amounts reflect projected revenue net scholarly allowance per GASB. In comparison to prior publications, budgeted revenues between *Sales and Service*, *University Extension* and *Misc. Income* have been refined. *Contracts and Grants* has been refined to reflect direct costs only. *UG Application Fee revenue has been teased apart from *State General* and is now included in *Other Fees*.

2025-26 Operating Budget Categories

Budget based on revenue projections*



Expense Projections

Expense Type Group	Core Permanent	Non-Core Permanent	Contracts, Grants, Gifts	Total Budget
Academic Salaries	\$190.1		\$1.0	\$191.2
Staff Salaries	\$167.8	\$105.5	\$78.2	\$351.4
Employee Benefits	\$153.4	\$45.0	\$18.0	\$216.4
Supplies, Services, Equipment, Utilities	\$139.5	\$193.5	\$42.4	\$375.4
Student Aid	\$123.9	\$6.0	\$49.6	\$179.5
Student Health Insurance		\$36.0		\$36.0
UCOP/UCPath/EAB Assessments	\$15.7	(\$0.1)	\$0.1	\$15.7
Contract & Grant Subawards			\$14.1	\$14.1
Recharges & Internal Assessments	(\$36.3)	(\$98.7)	(\$3.5)	(\$138.5)
Scholarly Allowance per GASB	(\$102.2)	(\$32.0)		(\$134.2)
	\$651.9	\$255.1	\$200.0	\$1,107.0

\$ in millions
 *Amounts reflect projected revenue prior to scholarly allowance per GASB
 *NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.